

# San Pedro Property Owners' Alliance

## INCOME STATEMENT

January - December 2016

	TOTAL		
	JAN - DEC 2016	JAN - DEC 2015 (PY)	CHANGE
INCOME			
Grants		5,000.00	-5,000.00
INCOME	1,031,881.01	762,764.31	269,116.70
INTEREST INCOME	600.88	1,673.24	-1,072.36
PBID-Property Assessments	9,719.11		9,719.11
SAS Collected		305,610.57	-305,610.57
Trolley Charters	8,460.00	2,170.00	6,290.00
<b>Total Income</b>	<b>\$1,050,661.00</b>	<b>\$1,077,218.12</b>	<b>\$ -26,557.12</b>
GROSS PROFIT	<b>\$1,050,661.00</b>	<b>\$1,077,218.12</b>	<b>\$ -26,557.12</b>
EXPENSES			
A. Visitor, Ambassador & Security Services	321,911.88	352,046.06	-30,134.18
B. Maintenance, Sanitation, Beautification & Capital Improvements	154,526.68	231,990.36	-77,463.68
C. Marketing, Promotions, & Special Events	180,780.35	158,377.28	22,403.07
D. Administration, District Management, & Contingency	197,002.80	222,587.95	-25,585.15
Uncategorized Expense	197.31	-50.96	248.27
<b>Total Expenses</b>	<b>\$854,419.02</b>	<b>\$964,950.69</b>	<b>\$ -110,531.67</b>
NET OPERATING INCOME	<b>\$196,241.98</b>	<b>\$112,267.43</b>	<b>\$83,974.55</b>
OTHER INCOME			
Other Income	-23,151.22	56,410.65	-79,561.87
<b>Total Other Income</b>	<b>\$ -23,151.22</b>	<b>\$56,410.65</b>	<b>\$ -79,561.87</b>
OTHER EXPENSES			
Reconciliation Discrepancies	-18.45	4,230.00	-4,248.45
<b>Total Other Expenses</b>	<b>\$ -18.45</b>	<b>\$4,230.00</b>	<b>\$ -4,248.45</b>
NET OTHER INCOME	<b>\$ -23,132.77</b>	<b>\$52,180.65</b>	<b>\$ -75,313.42</b>
NET INCOME	<b>\$173,109.21</b>	<b>\$164,448.08</b>	<b>\$8,661.13</b>